

GLOBAL BUSINESS



Integrity and Innovation

Mission Statement

We will contribute to sustainable urban development through our real estate services. What we value most is seeing the satisfaction of our customers and members of the wider public, and bringing smiles to their faces.

To achieve this, we will pay close attention to the changing needs of our customers and society, and thoroughly understand our customers' perspectives. We make it a promise to continue our challenge of generating innovative services, where all of our management and employees act with integrity and without fearing failure.

This challenge is fueled by a corporate culture conducive to all of our management and employees freely and proactively voicing opinions, where all of us may respect and value one another, and go about our jobs with a smile.

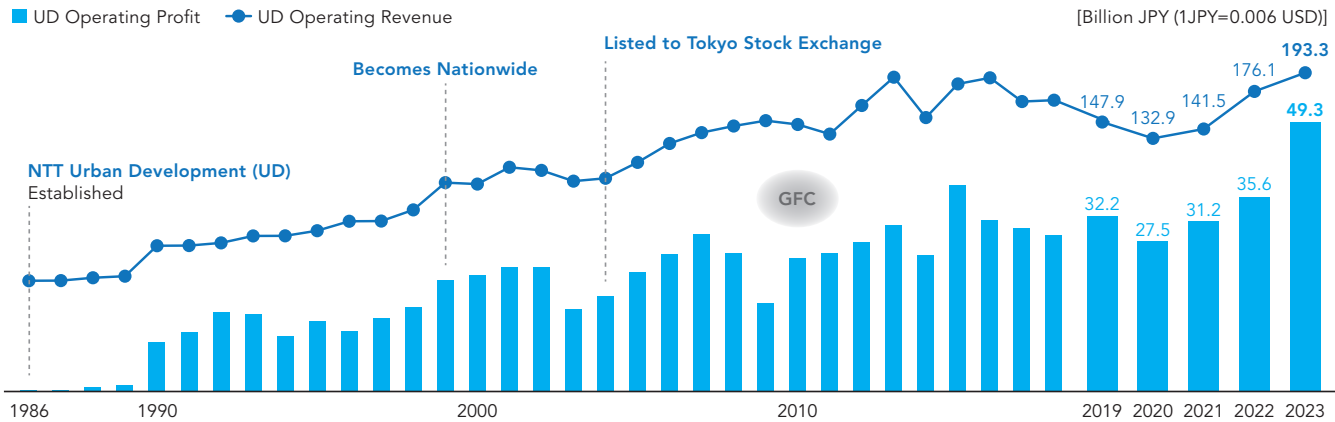
At a Glance

(1 USD = 150 JPY)

Total Assets 1.7 trillion yen (11 billion USD)	Revenue 193 billion yen (1.3 billion USD)
Capital 48.8 billion yen (325 million USD)	Office & Commercial Rentable Area Approx. 1,130,000 m²
Number of Office Tenant Companies Approx. 560 companies	Total Condominiums Delivered Approx. 15,000 units
Number of Hotel Rooms Approx. 830 rooms	AUM of Global Business Approx. 277 billion yen (1.8 billion USD)

Development Performance

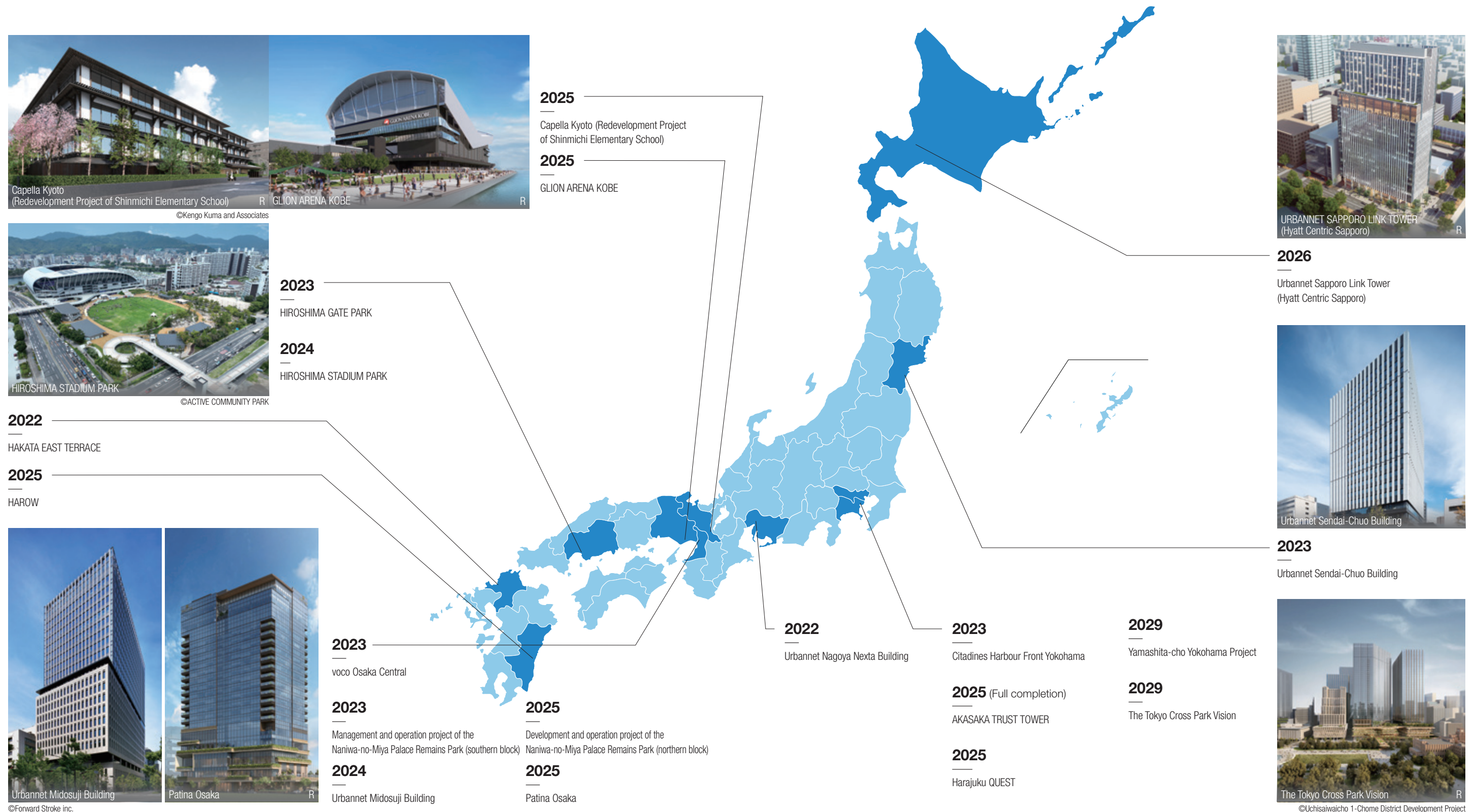
Changes in Total Asset Investment and Total Assets



* The information provided is current as of March 2024.

Enhancing the Attractiveness of Cities Nationwide

NTT Group has been actively working on projects throughout the country, focusing on the utilization of the NTT Group's Corporate Real Estate (CRE) and leveraging the resources of the NTT Group to address various societal challenges, with numerous projects set to be completed and inaugurated.



Creating a Prosperous Community by Enhancing City Functions

In commercial facilities, we contribute to the development of city branding through the creation of community spaces, and in our hotel business, we expand nationwide to align with customer and local requirements.



Ace Hotel Kyoto

Location: Nakagyo-ku, Kyoto-shi, Kyoto
Rentable floor area (including retail): 25,611m²
Completion: 2020



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WITH HARAJUKU

Location: Jingumae, Shibuya-ku, Tokyo
Rentable floor area: 26,638.55m²
Completion: 2020



Wellith Court Kichijyoji Minami-machi

Location: Kichijyoji Minami-machi, Musasino-shi, Tokyo
Total number of units: 12
Residential type: Residence for sale (sold out)
Completion: 2022



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Wellith One Aoyama

Location: Kitaoyama, Minato-ku, Tokyo
Total number of units: 15
Residential type: Residence for sale (sold out)
Completion: 2019

Wellith Urban Shinagawa Tower

Location: Konan, Minato-ku, Tokyo
Total number of units: 305
Residential type: Residence for rent
Completion: 2003



Wellith Ivy Setagaya Sengawa

Location: Kyuden, Setagaya-ku, Tokyo
Total number of units: 163
Residential type: Student residence
Completion: 2023

Wellith Urban Nakanosakaue

Location: Chuo, Nakano-ku, Tokyo
Total number of units: 99
Residential type: Residence for rent
Completion: 2021



Providing Homes that Accommodate Diverse Lifestyles

The objective of NTT Urban Development's residential property sales business is to create quality residences that are attractive to multiple generations into the future and maintain high asset value over the long term.

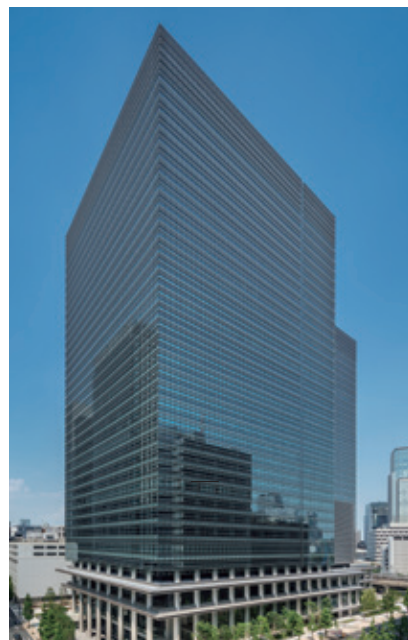
Providing Innovative & Comfortable Workplaces

Office buildings that NTT Urban Development develops have three advantages: outstanding location, access to an installed information and communications infrastructure, and comfortable building facilities. NTT Urban Development is now strengthening its revenue base by accelerating its business, primarily in outstanding locations of major cities in Japan.



Shinagawa Season Terrace

Location: Konan, Minato-ku, Tokyo
Rentable floor area: Approx. 206,000m²
Completion: 2015



Otemachi PLACE

Location: Otemachi, Chiyoda-ku, Tokyo
Rentable floor area: Approx. 354,000m²
West Tower: Approx. 202,000m²
East Tower: Approx. 152,000m²
Completion: 2018

Urbannet Nagoya Nexta Building

Location: Higashi-ku, Nagoya-shi, Aichi
Rentable floor area: Approx. 30,000m²
Completion: 2022



Urbannet Midosuji Building

Location: Chuou-ku, Osaka-shi, Osaka
Rentable floor area: Approx. 24,000m²
Completion: 2024

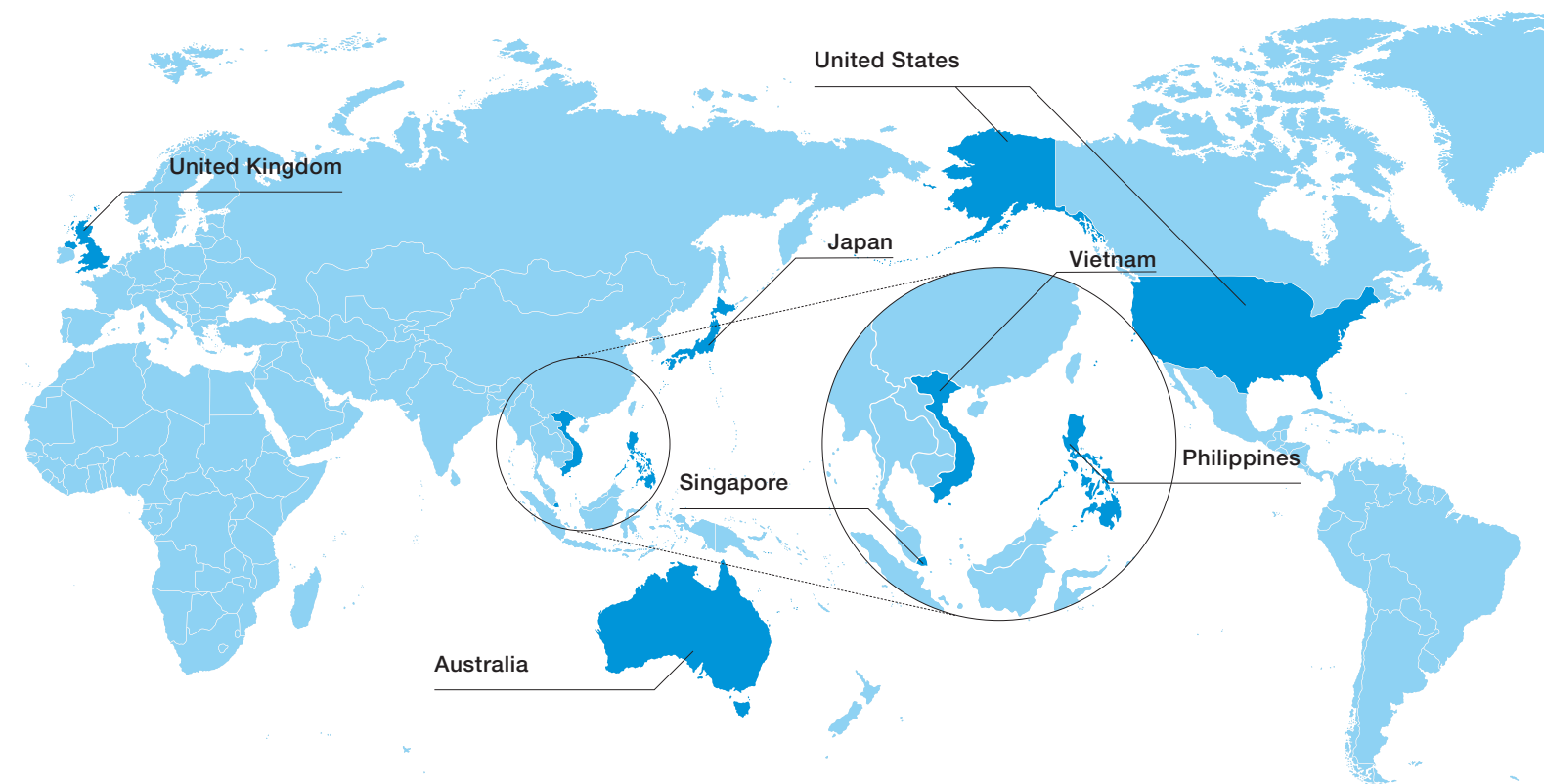
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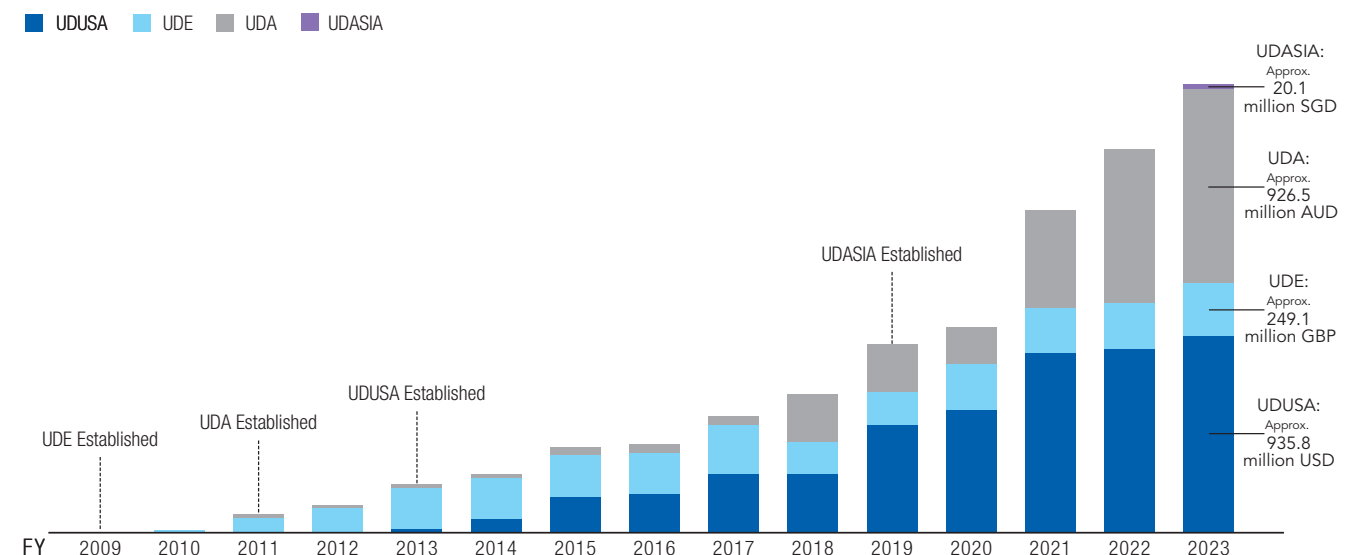
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Our Expanding Global Business

Our global business started in 2009 and now operates in the U.K., U.S., Australia, and Southeast Asia. In addition to the property development and value-add expertise we provide, we are actively participating in urban development projects and accumulating expertise as a developer.



Assets under Management*



UDUSA : NTT UD USA Inc. UDE : NTT UD Europe Limited UDA : NTT UD Australia Pty Limited UDASIA : NTT UD Asia Pte. Ltd.
*Fiscal 2010 to 2023 are as of March 31 of the following year.



1 King William Street

Location: 1 King William Street, London EC4
Use: Office and retail
Rentable floor area: Approx. 95,000 sqft (9,000m²)
Completion: 1920s
Acquisition: 2011
Renovation: 2016
Certification: BREEAM Excellent; EPC-B



20 Finsbury Circus

Location: 20 Finsbury Circus, London EC2
Use: Office and retail
Rentable floor area: Approx. 86,000 sqft (8,000m²)
Completion: 1900s
Acquisition: 2012
Renovation: 2022
Certification: BREEAM Excellent; EPC-B; Wired Score Silver



130 Wood Street
Location: 130 Wood Street, London EC2
Use: Office and retail
Rentable floor area: Approx. 58,000 sqft (5,400m²)
Completion: 1981
Acquisition: 2020
Certification: EPC-C



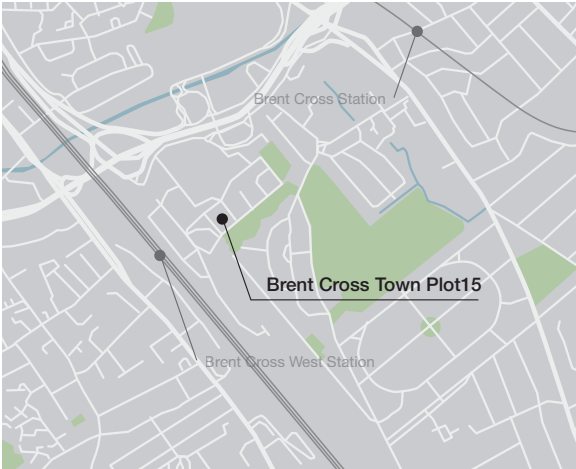
The Rex

Location: Clarence St, Kingston upon Thames, London
Use: Residence for rent and retail
Rentable floor area: Approx. 84,000 sqft (7,800m²)
Completion (planned): 2025
Total number of units: 210
Certification: BREEAM Outstanding (planned); EPC-B (Expected);
Wired Score Platinum; Fitwel 3 Star



Brent Cross Town Plot15

Location: Brent Cross Town Plot15, London, U.K
Use: Residence for rent and retail
Rentable floor area: Approx. 180,000 sqft (17,000m²)
Completion(planned): 2028
Total number of units: 226

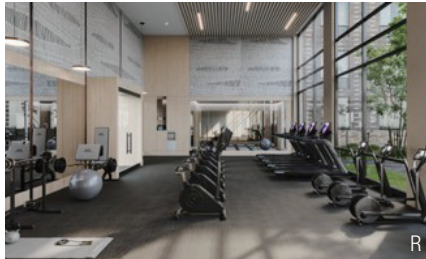


New York



Paseo on Fifth

Location: 50&55 Paseo Place Brooklyn, NY
Use: Residence for rent and retail
Rentable floor area: Approx. 195,000 sqft (18,500m²)
Total number of units: 180
Completion (planned): 2025



575 Lexington Avenue

Location: 575 Lexington Avenue, New York, NY
Use: Office and retail
Rentable floor area: Approx. 745,000 sqft (69,200m²)
Completion: 1958
Acquisition: 2015
Certification: LEED Gold; Energy Star (Score: 90)

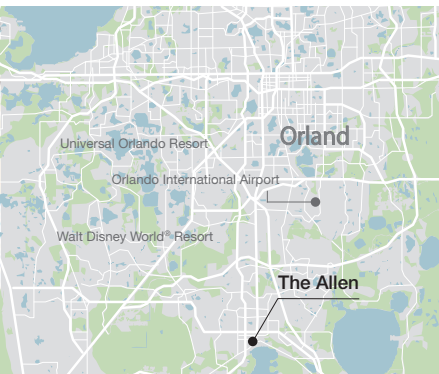


Florida



The Allen

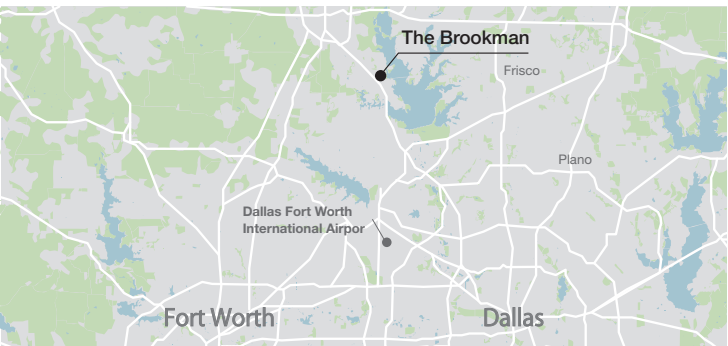
Location: 700 Aultman St. Kissimmee, FL
Use: Residence for rent
Rentable floor area: Approx. 288,000 sqft (26,700m²)
Total number of units: 312
Completion (planned): 2025



Texas

The Brookman

Location: 1250 N. Corinth Street, Corinth, TX
Use: Residence for rent
Rentable floor area: Approx. 186,000sqft (17,300m²)
Total number of units: 121
Completion(planned): 2026



Boston



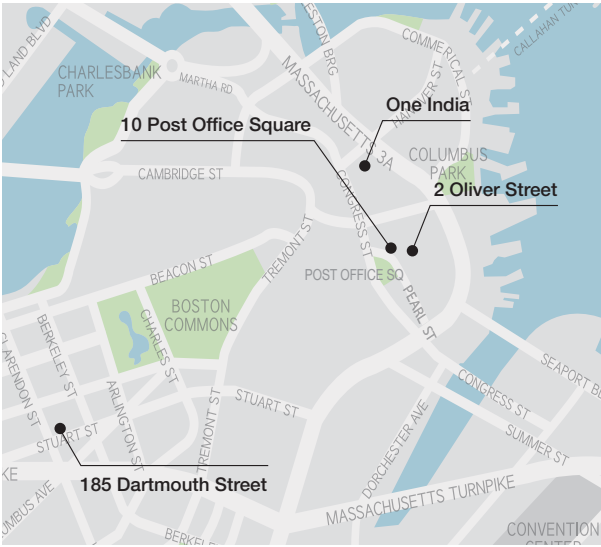
2 Oliver Street

Location: 2 Oliver Street, Boston, MA
Use: Office and retail
Rentable floor area: Approx. 231,000 sqft (21,400m²)
Completion: 1903
Acquisition: 2015



10 Post Office Square

Location: 10 Post Office Square, Boston, MA
Use: Office and retail
Rentable floor area: Approx. 447,000 sqft (41,500m²)
Completion: 1924/1929
Acquisition: 2019
Certification: Energy Star (Score : 80)



185 Dartmouth Street

Location: 185 Dartmouth Street, Boston, MA
Use: Office and retail
Rentable floor area: Approx. 163,000 sqft (15,100m²)
Completion: 1937
Acquisition: 2017
Certification : Energy Star (Score : 79)



One India Street

Location: Location: 1 India St., Boston, MA
Use: Residence for rent, office and retail
Rentable floor aera: Approx.99,400sf (9,240m²)
Total number of units: 94
Comletion: 1898
Aquisition: 2023





Neponset Landing

Location: 2 Hancock Street, Quincy, MA
Use: Residence for rent
Rentable floor area: Approx. 264,000 sqft (24,500m²)
Total number of units: 280
Completion: 2007
Acquisition: 2021
Renovation (planned): 2025
Certification: LEED Gold (O+M)



The Batch Yard

Location: 25 Charlton St, Everett, MA
Use: Residence for rent
Rentable floor area: Approx. 427,500 sqft (39,700m²)
Acquisition: 2024
Total number of units: 328

Washington D.C.



1015 18th Street

Location: 1015 18th Street NW, Washington, D.C.
Use: Office and retail
Rentable floor area: Approx. 109,000 sqft (10,100m²)
Completion: 1970
Acquisition: 2015
Renovation: 2018
Certification: Energy Star (Score: 86)



River Valley

Location: River Valley Boulevard, Sunshine North, VIC
Use: Residential community development
Site area: Approx. 49.8ha (498,000m²)
Total number of lots: Approx. 247



Officer Central

Location: Rix Road, Officer, VIC
Use: Residential community development
Site area: Approx. 26.8ha (268,000m²)
Total number of lots: Approx. 490



915 Donnybrook Road

Location: 915 Donnybrook Road, Donnybrook, VIC
Use: Residential community development
Site area: Approx. 76.7ha (767,000m²)
Total number of lots: Approx. 1,061



Annadale

Location: 495 Donnybrook Road, Mickleham, VIC
Use: Residential community development
Site area: Approx. 96.7ha (967,100m²)
Total number of lots: 1,083



The Boulevard - Kilora Park

Location: 335 Grices Road, Clyde North, VIC
Use: Residential community development
Site area: Approx. 40.5ha (405,700m²)
Total number of lots: 348



Society 1056

Location: 1056 - 1150 Taylors Road, Fraser Rise, VIC
Use: Residential community development
Site area: Approx. 93.1ha (931,000m²)
Total number of lots: Approx. 1,376



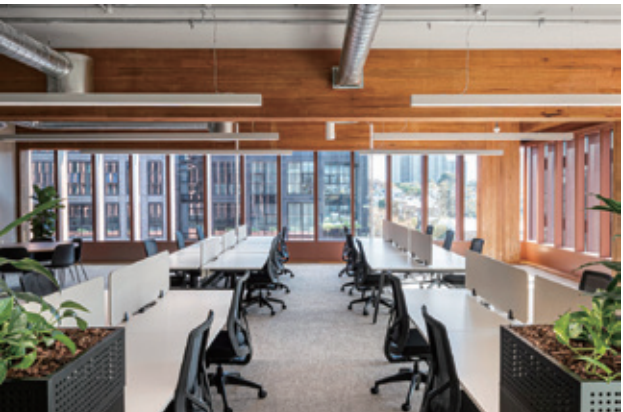
Wedge Rd.

Location: 250 Wedge Road, Skye, VIC
Use: Residential community development
Site area: Approx. 15.45ha (154,500m²)
Total number of lots: Approx. 274



1180 Plenty Road

Location: 1175, 1180 & 1215 Plenty Road, South Morang, VIC
Use: Residential community development
Site area: Approx. 12.1ha (121,000m²)
Total number of lots: Approx. 277



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36 Wellington Street

Location: 36 Wellington Street, Collingwood, VIC
Use: Office and retail
Rentable floor area: 197,000 sqft (18,300m²)
Completion: 2023
Certification: NABERS Energy 5.5
Green Star 6.0



200 Victoria Street

Location: 200 Victoria Street, Carlton, VIC
Use: Office and retail
Rentable floor area: Approx. 84,000 sqft (7,800m²)
Acquisition: 2020
Certification: NABERS Energy 5.5 Star; Green Star 6.0 Star

Brisbane



53 Albert Street
Location: 53 Albert Street, Brisbane, QLD
Use: Office and retail
Rentable floor area: Approx. 205,000 sqft (19,000m²)
Acquisition: 2022
Certification: NABERS Energy 5.5 Star

Canberra



121 Marcus Clarke Street
Location: 121 Marcus Clarke Street, Canberra, ACT
Use: Office and retail
Rentable floor area: Approx. 276,000 sqft (25,600m²)
Acquisition: 2019
Certification: NABERS Energy 5.5 Star



Vietnam



Midori Park The Glory
Location: Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province
Use: Residence for sale
Total number of units: 992
Completion : 2024



Hoa Lan PJ
Location: Thuan Giao Ward, Thuan An City, Binh Duong Province
Use: Residence for sale
Total number of units: Approx. 6,700
Completion: 2027 (to be completed sequentially)

Philippines



38 Park Avenue Towers 2 & 3 (Tentative)

Location: India St, Apas, Cebu City, Cebu
Use: Residence for sale
Total number of units: (Tower 2: 504, Tower 3: 414)
Completion: Tower2: 2029, Tower3: 2031 (planned)

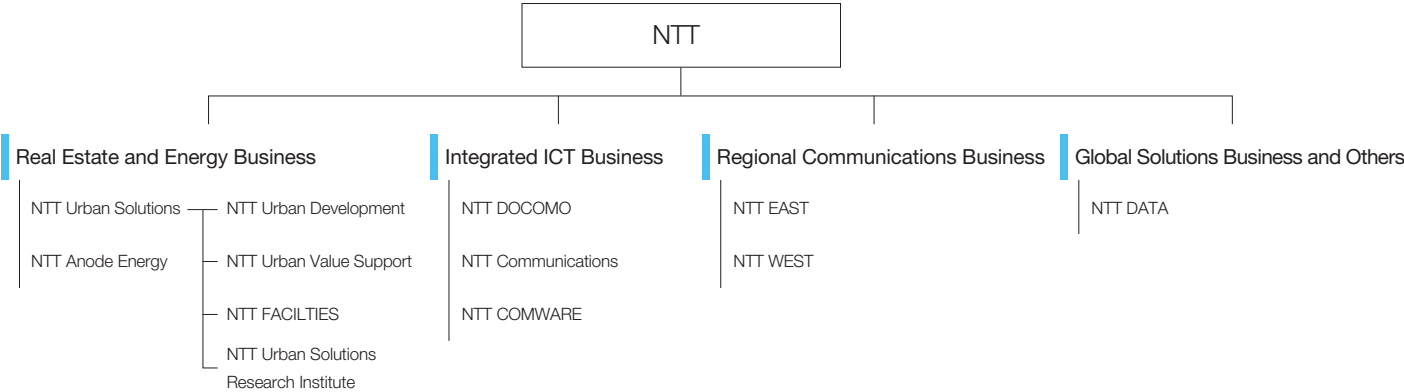


Corporate Profile (As of March 31, 2025)

■ Name	NTT Urban Development Corporation
■ Head Office	Akihabara UDX, 14-1, Sotokanda 4-chome, Chiyoda-ku, Tokyo, Japan 101-0021 Tel. +81-3-6811-6300
■ Established	January 21, 1986
■ Branch Offices	Hokkaido Branch Urbannet Sapporo Building 5F, 6-1-2 Kita 1 Jonishi, Chuo-ku, Sapporo-shi, Hokkaido, Japan 060-0001 Tohoku Branch NTT Itsutsubashi Building 1, 3-2-1 Itsutsubashi, Wakabayashi-ku, Sendai-shi, Miyagi, Japan 984-0022 Tokai Branch Urbannet Nagoya Bld. 15F, 1-1-10 Higashisakura, Higashi-ku, Nagoya-shi, Aichi, Japan 461-0004 Kyoto Branch Kyotomitsui Building 8, Naginataboko-cho, Karasuma-Higashiiru, Shijyo-Dori, Shimogyo-ku, Kyoto-shi, Kyoto, Japan 600-8008 Kansai Branch Urban Ace Higobashi Building 1-4-14, Tosabori, Nishi-ku, Osaka-shi, Osaka, Japan 550-0001 Chugoku Branch NTT Cred Motomachi Building 6-78, Motomachi, Naka-ku, Hiroshima-shi, Hiroshima, Japan 730-0011 Kyushu Branch NTT-KF Building 2-4-38 Tenjin, Chuo-ku, Fukuoka-shi, Fukuoka, Japan 810-0001

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■ NTT UD USA Inc.	New York Office 200 Park Avenue South, STE 1411, New York, NY 10003 Tel. +1-646-844-3218 Boston Office 2 Oliver St, STE 300, Boston, MA 02109
■ NTT UD ASIA PTE. LTD.	10 Anson Road #14-06, International Plaza, Singapore 079903

NTT Group Companies



[Endnote]
R: Artist's rendering of expected completion